

November 05th, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, MH IN

Dear Sir/Madam,

Subject: Advance intimation for availing relaxation under Para 2.8 (i) of SEBI Circular No. CIR/IMD/DF 1/69/2016, dated August 10, 2016 to be read with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that pursuant to requirements of the MCA notification dated March 30, 2016; The Company shall be implementing Indian Accounting Standard ("Ind AS") from April 1, 2020 and accordingly the financial results for the half year ended on September 30, 2020 will be prepared *first-time* in accordance with Ind AS to report financial information.

Therefore, as per Para 2.8(i) of SEBI Circular No. CIR/IMD/DF1/69/2016, dated August 10, 2016, we wants to submit advance intimation that we are availing relaxation given for the first half year of the adoption of Ind AS under the said SEBI Circular and shall submit unaudited financial results accompanied by limited review report by the Auditors, for the first half year of the Financial Year 2020-21 ended on 30th September, 2020 within the extended timeline of 75 days i.e. on or before December 14, 2020.

We shall intimate again in advance once our Board Meeting is scheduled, inter alia, to consider and approve the unaudited financial results and to take on record limited review report thereon by the Auditors of the Company for the first half year ended September 30, 2020 is scheduled.

We request you to kindly take on record the aforesaid information.

Thanking You,

For Finova Capital Private Limited

Garima Jhamnani

Company Secretary & Compliance Officer

For Finova Capital Private Limited

M. No.: A43137

FINOVA CAPITAL PVT. LTD.

CIN: U65993RJ2015PTC048340