

December 10th, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Half Yearly Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/08/2020 issued by SEBI requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating deviation or variation, if any, in the use of proceeds of issue of debt securities, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

As required, the said confirmation is furnished in the Format as specified under the aforesaid circular.

We request you to kindly take the enclosed **Annexure A** on record.

Thanking you,

For Finova Capital Private Limited
For Finova Capital Pvt. Ltd.


Sunita Sahney
Wholetime Director
DIN: 02395354

Director

Encl.: As above

FINOVA CAPITAL PVT. LTD.

CIN : U65993RJ2015PTC048340

Regd. Office : 702, Seventh Floor, Unique Aspire, Plot No.13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Corp. Office : Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Tel.: 0141-4118202, www.finova.in, E-mail : info@finova.in

ANNEXURE A

| Statement of Deviation or Variation | | | | | | |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------|-----------------------------|-----------------------------------|------------------------------------------------------------------------------------------------------|---------|
| Name of Listed Entity | Finova Capital Private Limited | | | | | |
| Mode of Fund Raising | Public Issues/Private Placement | | | | | |
| Type of Instrument | Non-Convertible Debentures / Non-Convertible Redeemable Preference Shares | | | | | |
| Date of Raising Fund | 1. 18 th August, 2020 2. 18 th September, 2020 | | | | | |
| Amount Raised | Rs. 25.00 Crores (Rupees Twenty-Five Crores Only) | | | | | |
| Report Filed for the Half-Year Ended | September 30 th , 2020 | | | | | |
| Is there any Deviation/Variation in use of Funds Raised | No | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | YES/NO | | | | | |
| If yes, details of the approval so required? | Not Applicable | | | | | |
| Date of approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the audit committee after review | Not Applicable | | | | | |
| Comments of the auditors, if any | None | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilized (Amount in Crores) | Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %) | Remarks |

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For Finova Capital Pvt. Ltd.

Director

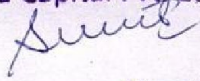
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|------------------------------------------------------------------------------|---|---|---|-------|---|---|
| The proceeds of issue would be utilized towards onward lending requirements. | - | - | - | 25.00 | - | - |
|------------------------------------------------------------------------------|---|---|---|-------|---|---|

Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Finova Capital Private Limited

For Finova Capital Pvt. Ltd.



Director

Sunita Sahney
Wholetime Director
DIN: 02395354