

Annexure V

June 01, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 (Maharashtra)

Subject: Statement of Material Deviation under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") for the half year ended on March 31, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI LODR read with Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020 issued by SEBI, we hereby declare that the proceeds of all the Non-Convertible Debt Securities issued by the company have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of the issue proceeds from the objects stated in offer document/ information memorandum.


As required, the said confirmation is furnished as **Annexure A** in the Format as specified under the aforesaid Circular No. SEBI/HO/DDHS/08/2020.

We request you to kindly take the same on record.

Thanking you,

For Finova Capital Private Limited

For Finova Capital Private Limited


Company Secretary

CS Namrata Sajjani

Company Secretary & Compliance Officer

M. No.: F10030

Encl.: As above

FINOVA CAPITAL PVT. LTD.

CIN : U65993RJ2015PTC048340

Regd. Office : 702, Seventh Floor, Unique Aspire, Plot No.13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Corp. Office : Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Tel.: 0141-4118202, www.finova.in, E-mail : info@finova.in

ANNEXURE A

Statement of Deviation or Variation	
Name of Listed Entity	Finova Capital Private Limited.
Mode of Fund Raising	Public Issues /Private Placement
Type of Instrument	Non-Convertible Debentures / Non-Convertible Redeemable Preference Shares
Date of Raising Fund	24 th December, 2020
Amount Raised	Rs. 30.00 Crores (Rupees Thirty Crores Only)
Report Filed for the Half-Year Ended	March 31, 2021
Is there any Deviation/Variation in use of Funds Raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	YES/NO
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee/ Board after review	Not Applicable
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the	As follows

For Finova Capital Private Limited


Company Secretary

following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized (Amount in Crores)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks
The proceeds of issue would be utilized towards onward lending requirements.	Not applicable	Not applicable	Not applicable	30.00	Not applicable	Not applicable

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Finova Capital Private Limited
 For Finova Capital Private Limited

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CS Namrata Sajnani Company Secretary
 Company Secretary & Compliance Officer
 M. No.: F10030