

October 01, 2021

To,
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai-400001 Maharashtra

Subject: Intimation for revision in Credit Ratings upgraded and assigned by ACUITE Ratings & Research Limited ("Acuite")

Dear Sir/Madam,

Pursuant to the Regulation 55 & 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Acuite, the Credit Rating Agency has reviewed/re-affirmed the Ratings assigned to Long-Term Bank Facilities, Non-Convertible Debentures and Principal Protected Market Linked Non-Convertible Debentures.

Please find below the details of the revision in Ratings of the Company:

Name of the Company	FINOVA CAPITAL PRIVATE LIMITED			
Credit Rating Agency	ACUITE RATINGS & RESEARCH LIMITED			
Instrument	Long Term Bank Facilities	Non-Convertible Debentures	Proposed Non-Convertible Debentures	Principal Protected Market Linked Non-Convertible Debentures
Existing Rate	Acuite A-; Stable (Acuite A minus; Outlook: Stable)	Acuite A-; Stable (Acuite A minus; Outlook: Stable)	Acuite Provisional A/ Stable (Acuite Provisional A Outlook: Stable)	Acuite PP-MLD A- / Stable (Acuite Principal Protected Market Linked Debentures A minus; Outlook: Stable)
Revised Rate	Acuite A-; Stable (Acuite A minus; Outlook: Stable)	Acuite A-; Stable (Acuite A minus; Outlook: Stable)	Acuite Provisional A/ Stable (Acuite Provisional A Outlook: Stable)	Acuite PP-MLD A- / Stable (Acuite Principal Protected Market Linked Debentures A minus; Outlook: Stable)

For Finova Capital Private Limited

 Authorised Signatory

FINOVA CAPITAL PVT. LTD.

CIN : U65993RJ2015PTC048340

Regd. Office : 702, Seventh Floor, Unique Aspire, Plot No.13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Corp. Office : Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Tel.: 0141-4118202, www.finoval.in, E-mail : info@finoval.in

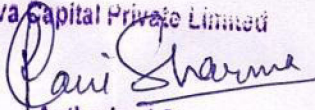
Amount (Rs. Crore)	Rs. 275.00/- (Rupees Two Hundred and Seventy-Five Crores Only)	Rs. 50.00/- (Rupees Fifty Crores Only)	Rs. 50.00/- (Rupees Fifty Crores Only)	Rs. 30.00/- (Rupees Thirty Crores Only)
Reason	The revision in the Ratings assigned to the Long-Term Bank Facilities and Debt Instruments is on account of obtaining Long term Bank Facilities of Rs. 28 Crores in September 2021 from Small Industries Development Bank of India ("SIDBI"). The rating reflects the healthy capitalization and capital buffers reflected through Capital Adequacy Ratio (CAR) of 66.28 percent and gearing at 1.12 times as on June 30, 2021.			

We request you to kindly take on record the aforesaid information.

Thanking You,

For Finova Capital Private Limited

For Finova Capital Private Limited


Authorized Signatory

Ravi Sharma
Chief Financial Officer