

Ref No.: Finova/COMP/2022-23/132

Date: July 28, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001 (Maharashtra)

**Sub: Intimation of Credit Rating upgradation by CARE Ratings Limited.**

Dear Sir/Madam,

Pursuant to Regulation 55 and 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited ("CARE"), the Credit Rating Agency has assigned revised ratings to the Long-Term Bank Facilities of Finova Capital Private Limited (the 'Company').

Please find below the details of the revision in Rating of the Company:

<b>Name of the Company</b>	Finova Capital Private Limited
<b>Credit Rating Agency</b>	CARE Ratings Limited
<b>Instrument</b>	Long Term Bank Facilities
<b>Existing Rate</b>	CARE BBB+; Positive (Triple B Plus; Outlook: Positive)
<b>Revised Rate</b>	CARE A-; Stable (Single A Minus; Outlook: Stable)
<b>Amount (Rs. Crore)</b>	Rs. 365.00/- Crore (Rupees Three Hundred and Sixty-Five Crore Only)
<b>Reason</b>	The revision in the Ratings assigned to the Long-Term Bank Facilities is on account of Company's successful completion of Series D round of institutional equity infusion, wherein capital of around Rs.450.00/- Crore was raised from new as well as exiting investors leading to significant improvement in its capitalization levels and comfortable capital adequacy.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

**FOR FINOVA CAPITAL PRIVATE LIMITED**

**JAIKISHAN PREMANI**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M. NO. A42043**

**FINOVA CAPITAL PRIVATE LIMITED**  
**CIN: U65993RJ2015PTC048340**

Regd. Office: 702, 7<sup>th</sup> Floor, Unique Aspire, Plot No. 13-14 Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021  
Corp. Office: 4<sup>th</sup> Floor, Unique Aspire, Plot No. 13-14 Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021  
Tel. No. 0141-4118202 Website: [www.finova.in](http://www.finova.in) Email Id: [info@finova.in](mailto:info@finova.in)