

Ref No.: Finova/COMP/2022-23/275

Date: January 31, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 (Maharashtra)

Sub: Outcome of Board Meeting held on Tuesday, January 31, 2023

Ref: Regulation 51 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 51, 52 and other applicable provisions read with part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company at their Meeting held on Tuesday, January 31, 2023 has inter- alia approved the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2022 ("Financial Results") and took on record the Limited Review Report thereon. Please note that the Statutory Auditors of the Company have issued Limited Review Report with Unmodified Opinion on the Financial Results.

A copy of the aforementioned Financial Results along with the Limited Review Report of the Company is enclosed herewith.

Further, the disclosure/ Information for the quarter and nine months ended on December 31, 2022 as required in accordance with Regulation 52(4), 54 and other applicable regulations of SEBI LODR are enclosed with Financial Results.

Please note that the Board Meeting commenced at 11:45 A.M. (IST) and concluded at 01:15 P.M. (IST).

We request you to kindly take the same on record.

Thanking You,
For Finova Capital Private Limited



Jaikishan Premani
Company Secretary and Compliance Officer
M. No. A42043



Encl: a/a

FINOVA CAPITAL PVT. LTD.

CIN : U65993RJ2015PTC048340

Regd. Office : 702, Seventh Floor, Unique Aspire, Plot No.13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Corp. Office : Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Tel.: 0141-4118202, www.finova.in, E-mail : info@finova.in

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022
(All Amount In lakhs, except as stated otherwise)

| S.No. | Particulars | Quarter ended December 31, 2022 (Unaudited) | Quarter ended September 30, 2022 (Unaudited) | Quarter ended December 31, 2021 (Unaudited) | Nine months ended December 31, 2022 (Unaudited) | Nine months ended December 31, 2021 (Unaudited) | Year ended March 31, 2022 (Audited) |
|-------|---|---|--|---|---|---|---|
| A | Revenue from operations | | | | | | |
| a) | Interest income | 8,416.33 | 7,435.87 | 4,442.54 | 22,454.13 | 12,275.85 | 17,585.06 |
| b) | Fees and commission income | 228.16 | 144.56 | 168.09 | 531.24 | 335.95 | 440.85 |
| c) | Net gain on fair value changes | 42.59 | 80.75 | 51.24 | 188.42 | 217.23 | 303.16 |
| | Total revenue from operations (A) | 8,687.08 | 7,661.18 | 4,661.87 | 23,183.79 | 12,843.03 | 18,329.07 |
| B | Other income | 0.02 | 0.01 | - | 0.06 | 1.33 | 1.45 |
| C | Total Income (A+B) | 8,687.10 | 7,661.19 | 4,661.87 | 23,183.85 | 12,844.36 | 18,330.52 |
| D | Expenses | | | | | | |
| a) | Finance costs | 1,876.46 | 1,602.41 | 1,514.50 | 5,169.19 | 4,375.03 | 5,883.18 |
| b) | Impairment on financial instruments | 831.10 | 849.92 | 617.63 | 2,252.10 | 1,480.56 | 1,567.18 |
| c) | Employee benefits expense | 2,475.79 | 2,336.69 | 1,459.91 | 6,842.97 | 4,130.30 | 5,824.99 |
| d) | Depreciation, amortization and impairment | 92.82 | 96.96 | 65.13 | 257.12 | 171.68 | 222.86 |
| e) | Other expenses | 450.68 | 449.88 | 231.96 | 1,302.63 | 611.29 | 963.85 |
| | Total expenses (D) | 5,726.85 | 5,335.76 | 3,889.13 | 15,834.01 | 10,769.06 | 14,468.06 |
| E | Profit before tax (C-D) | 2,960.25 | 2,325.43 | 772.74 | 7,349.84 | 2,075.30 | 3,862.46 |
| F | Tax expense: | | | | | | |
| (1) | Current tax | 975.03 | 821.99 | 378.15 | 2,520.04 | 554.29 | 1,132.58 |
| (2) | Deferred tax | (201.84) | (295.98) | (191.60) | (681.28) | (420.52) | (170.71) |
| | Total tax expenses (F) | 773.19 | 547.01 | 186.55 | 1,838.76 | 510.77 | 961.87 |
| G | Profit for the period/year (E-F) | 2,187.06 | 1,778.42 | 586.19 | 5,511.08 | 1,564.53 | 2,900.59 |
| H | Other comprehensive income | | | | | | |
| 1) | Items that will not be reclassified to profit or loss | | | | | | |
| (i) | Re-measurement of net defined benefit plans | 8.70 | 6.76 | 2.54 | 11.57 | (2.82) | 4.09 |
| 2) | Income tax relating to items that will not be reclassified to profit and loss | (2.22) | (1.73) | (0.66) | (2.96) | 0.71 | (1.05) |
| I | Other comprehensive income (1-2) | 6.47 | 5.03 | 1.88 | 8.60 | (2.11) | 3.03 |
| J | Total comprehensive income for the period/year (G+I) | 2,193.53 | 1,783.45 | 588.07 | 5,519.68 | 1,562.42 | 2,903.62 |
| K | Earnings per equity share* | | | | | | |
| | Basic (Rs.) | 12.45 | 10.13 | 4.01 | 31.33 | 10.65 | 19.59 |
| | Diluted (Rs.) | 11.99 | 9.75 | 3.85 | 30.17 | 10.22 | 19.13 |
| | Nominal value per share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |

* Figures for the quarter / nine months ended are not annualized.

Note: - For disclosure in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer annexure to the result and also read foot notes annexed hereto.

Place: Jaipur
Date: January 31, 2023

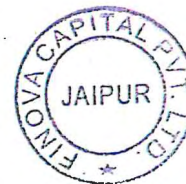


For and on behalf of the Board of Directors
For Finova Capital Private Limited

Mohit Sahney
(Managing Director & CEO)
DIN: 67380918

Notes to the statement of unaudited financial results for the quarter and nine months ended December 31, 2022

1. Finova Capital Private Limited (the "Company") has prepared unaudited financial results for the quarter and nine months ended December 31, 2022 in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations") and the Accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their respective meetings held on January 31, 2023, in accordance with the requirements of Regulation 52 of the SEBI LODR Regulations. The above results are being filed with BSE Limited at www.bseindia.com and is also made available on the Company's website at www.finova.in.
In compliance with Regulation 52 of SEBI LODR Regulations, a limited review of financial results for the quarter and nine months ended December 31, 2022 has been carried out by the Statutory Auditors.
3. The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.
4. The Company operates in a single reportable segment i.e. lending to retail customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
5. During the nine months ended December 31, 2022, the Company has issued and allotted 30,000 Series D-1 CCCPS of Rs. 100/- each (Rs 1/- partly paid up). The CCCPS holders are entitled to a cumulative dividend of 0.0001%. Each CCCPS can be converted to Equity Shares at any time before the expiry of Twenty years from the date of issue into equal number of Equity Shares as per Private Placement Offer cum Application Letter dated May 20, 2022.
During the quarter ended December 31, 2022, the Company has received balance unpaid amount on partly paid up 5,000 Series A-1 0.0001% Compulsorily Convertible Cumulative Preference Shares ('Series A-1 CCCPS') of Rs. 174/- (consisting of Rs. 99/- per share towards face value and Rs. 75/- per share towards securities premium) per share aggregating to an amount of Rs. 8.70 lakhs.
6. In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset). The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning), as at December 31, 2022 and accordingly no amount is required to be transferred to impairment reserve.
7. Disclosure pursuant to RBI Notification no. RBI/DOR/2021-22/86 DDR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:
 - a. The company has not transferred and acquired any loans (not in default) through assignment during the quarter and nine months ended December 31, 2022
 - b. The company has not transferred and acquired any stress assets through assignment during quarter and nine months ended December 31, 2022
8. During the Quarter and nine months ended December 31, 2022,
 - a. Under the Employees Stock Option Plan 2018 ("ESOP 2018"), the Company has granted 6,390 Options to its employees. The total outstanding options under ESOP 2018 as at December 31, 2022 are 1,70,145 (1,93,892 as at March 31, 2022);
 - b. Under the Employees Stock Option Plan 2020 ("ESOP 2020"), the Company has granted 39,750 Options to its employees. The total outstanding options under ESOP 2020 as at December 31, 2022 are 1,78,659 (1,77,592 as at March 31, 2022); and
 - c. Under the Employees Stock Option Plan 2022 ("ESOP 2022"), the Company has granted 2,15,460 Options to its employees. The total outstanding options under ESOP 2022 as at December 31, 2022 are 2,08,460 (NIL as at March 31, 2022).



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Finova Capital Private Limited
CIN-U65993RJ2015PTC048340

Regd. Office :702, Seventh Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)
Corp. Office : Fourth Floor , Unique Aspire , Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar , Jaipur- 302021 (Rajasthan)
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During the Quarter ended December 31, 2022, the Company has allotted 28,650 Equity Shares to the employees of the Company, who have exercised their stock options under the "ESOP 2018" and "ESOP 2020". These shares rank pari-passu with the existing equity shares of the Company in all respects.

- 9 Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets(Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
- 10 Disclosures in compliance with Regulation 52(4) of the SEBI LODR Regulations is attached as per annexure.
- 11 All the secured, listed, Non- Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables as per the terms of Offer Documents. Further, the Company has maintained security cover as stated in the offer document which is sufficient to discharge the outstanding amount at all times for the non-convertible debt securities issued.
- 12 The comparative figures for previous periods have been regrouped/ reclassified wherever necessary to conform to current period presentation.

Place: Jaipur
Date: January 31, 2023



For and on behalf of the Board of Directors
For Finova Capital Private Limited


Mohit Sahney
(Managing Director & CEO)
DIN : 07280918



Finova Capital Private Limited
CIN-U65993RJ2015PTC048340

Regd. Office : 702, Seventh Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapall Marg, Vaishall Nagar, Jaipur-302021 (Rajasthan)
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Annexure

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S.No. | Particulars | Description | Quarter ended December 31, 2022 (Unaudited) | Quarter ended September 30, 2022 (Unaudited) | Quarter ended December 31, 2021 (Unaudited) | Nine months ended December 31, 2022 (Unaudited) | Nine months ended December 31, 2021 (Unaudited) | Year ended March 31, 2022 (Audited) |
|-------|---|--|---|--|---|---|---|-------------------------------------|
| a) | Debt Equity Ratio | {Debt Securities + Borrowings} / (Equity Share Capital + Other Equity) | 0.92 | 0.77 | 1.40 | 0.92 | 1.40 | 0.70 |
| b) | Debt service coverage ratio | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| c) | Interest service coverage ratio | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| d) | Outstanding redeemable preference shares (quantity and value) | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| e) | Capital redemption reserve/Debt redemption reserve | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| f) | Net worth (INR in Lakhs) | Equity Share Capital + Other Equity | 97,557.73 | 95,220.31 | 45,826.96 | 97,557.73 | 45,826.96 | 91,346.54 |
| g) | Net profit after tax (INR in Lakhs) | | 2,187.06 | 1,778.42 | 577.19 | 5,511.08 | 1,564.53 | 2,900.59 |
| h) | Earnings per share | | | | | | | |
| | - Basic | | 12.45 | 10.13 | 4.01 | 31.33 | 10.65 | 19.69 |
| | Diluted | | 11.99 | 9.75 | 3.85 | 30.17 | 10.22 | 19.13 |
| i) | Current Ratio | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| j) | Long term debt to working capital | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| k) | Bad debts to account receivable ratio | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| l) | Current liability ratio | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| m) | Total Debts to Total Assets | {Debt Securities + Borrowings} / Total Assets | 0.47 | 0.43 | 0.57 | 0.47 | 0.57 | 0.40 |
| n) | Debtors Turnover | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| o) | Inventory Turnover | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| p) | Operating Margin(%) | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| q) | Net Profit Margin(%) | | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| r) | Sector specific equivalent ratios, as applicable | | | | | | | |
| i) | Gross Non performing assets (%) | Gross Stage 3 / Gross Loans | 2.75% | 2.35% | 4.24% | 2.75% | 4.24% | 1.81% |
| ii) | Net Non performing assets (%) | Net Stage 3 / Gross Loans | 0.62% | 0.65% | 1.84% | 0.62% | 1.84% | 1.06% |
| iii) | Security cover (No. of times) | Assets hypothecated/ outstanding debentures | 1.08 Times | 1.09 Times | 1.10 Times | 1.08 Times | 1.10 Times | 1.11 Times |
| iv) | Capital to risk weighted Assets Ratio (CRAR)(%) | | 65.76% | 73.61% | 48.71% | 65.76% | 48.71% | 78.47% |

Place: Jaipur
Date: January 31, 2023



For and on behalf of the Board of Directors
For Finova Capital Private Limited

Mohit Sahney
(Managing Director & CEO)
DIN: 07280918

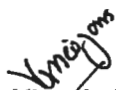


Independent Auditors Limited Review Report on unaudited quarterly financial results and year to date financial results of Finova Capital Private Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Finova Capital Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Finova Capital Private Limited ('the Company') for the quarter ended 31 December, 2022 and year to date results for the period 1 April, 2022 to 31 December, 2022 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; Reserve Bank of India Guidelines and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of regulation 52 of the listing regulations. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S.N. Dhawan & Co LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Vinesh Jain
Partner
Membership No. 087701
UDIN No.: 23087701BGWNFZ7398



Place: Gurugram
Date: 31 January 2023

Statement of Security Cover' for the listed non-convertible debt securities

| Amount in Rs. / crores, unless otherwise stated | | | | | | | | | | | | | | |
|--|--|--|--------------------|--|--|---|---|--|-----------------|--|---|---|-----------------------|--------------|
| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
| Particulars | Description of asset for which this certificate relate | Exclusive Charge | Exclusive Charge | Pari- Passu Charge | Pari- Passu Charge | Pari- Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column "F") | debt amount considered more than once (due to exclusive plus pari passu charge) | Market Value for Assets charged on Exclusive basis | | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable. (Eg Bank Balance, DSRA etc.) | Market Value for Pari passu charge Assets | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (Eg Bank Balance, DSRA etc.) | Total Value=(K+L+M+N) | |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | 0.00 |
| Property, Plant and Equipment | - | - | - | NO | - | - | 9.54 | - | 9.54 | - | - | - | - | - |
| Capital Work-in- Progress | - | - | - | NO | - | - | - | - | - | - | - | - | - | - |
| Right of Use Assets | - | - | - | NO | - | - | 2.37 | - | 2.37 | - | - | - | - | - |
| Goodwill | - | - | - | NO | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | - | - | - | NO | - | - | 1.21 | - | 1.21 | - | - | - | - | - |
| Intangible Assets under Development | - | - | - | NO | - | - | 0.06 | - | 0.06 | - | - | - | - | - |
| Investments | - | - | 13.30 | NO | - | - | 53.25 | - | 66.55 | - | - | - | - | - |
| Loans | Identified Business Assets | 37.36 | 964.31 | NO | - | - | 383.46 | - | 1,385.14 | 37.36 | - | - | - | 37.36 |
| Inventories | - | - | - | NO | - | - | - | - | - | - | - | - | - | - |
| Trade Receivables | - | - | - | NO | - | - | - | - | - | - | - | - | - | - |
| Cash and Cash Equivalents | - | - | - | NO | - | - | 8.88 | - | 8.88 | - | - | - | - | - |
| Bank Balances other than Cash and Cash Equivalents | - | - | 180.00 | NO | - | - | 243.26 | - | 423.26 | - | - | - | - | - |
| Others | - | - | - | NO | - | - | 12.15 | - | 12.15 | - | - | - | - | - |
| Total | - | 37.36 | 1,157.61 | - | - | - | 714.19 | - | 1,909.17 | 37.36 | - | - | - | 37.36 |



Statement of Security Cover¹ for the listed non-convertible debt securities

Amount in Rs. / crores, unless otherwise stated

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O | |
|--|--|--|--------------------|--|--|---|---|--|----------------|--|---|---|----------|--------------|-----------------------|
| Particulars | Description of asset for which this certificate relate | Exclusive Charge | Exclusive Charge | Pari- Passu Charge | Pari- Passu Charge | Pari- Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | | Total Value=(K+L+M+N) |
| | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column "F") | debt amount considered more than once (due to exclusive plus pari passu charge) | Market Value for Assets charged on Exclusive basis | | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable. (Eg Bank Balance, DSRA etc.) | Market Value for Pari passu charge Assets | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (Eg Bank Balance, DSRA etc.) | | | |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | 34.82 | - | - | - | - | - | - | 34.82 | 34.82 | - | - | - | 34.82 | |
| Other debt sharing pari-passu charge with above debt | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other Debt | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Subordinated debt | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Borrowings | | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bank | | - | 670.40 | - | - | - | - | - | 670.40 | - | - | - | - | - | |
| Debt Securities | | - | 15.39 | - | - | - | - | - | 15.39 | - | - | - | - | - | |
| Others | | - | 177.85 | - | - | - | - | - | 177.85 | - | - | - | - | - | |
| Trade payables | | - | - | - | - | - | 26.76 | - | 26.76 | - | - | - | - | - | |
| Lease Liabilities | | - | - | - | - | - | 2.86 | - | 2.86 | - | - | - | - | - | |
| Provisions | | - | - | - | - | - | 1.77 | - | 1.77 | - | - | - | - | - | |
| Others | | - | - | - | - | - | 3.73 | - | 3.73 | - | - | - | - | - | |
| Total | | 34.82 | 883.64 | - | - | - | 35.12 | - | 933.68 | 34.82 | - | - | - | 34.82 | |
| Cover on Book Value | | 1.07 | 1.34 | | | | | | | 1.07 | | | | | |
| Cover on Market Value | | | | | | | | | | | | | | 0 | |
| | | Exclusive Security Cover Ratio | 1.07 | | Pari-Passu Security Cover Ratio | NA | | | | | | | | | |

Note: - The Statement of Security Cover as at 31 December 2022 is prepared as per Regulation 54 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

For Finova Capital Private Limited

Name: **JAIKISHAN PREMANT**
Designation: **COMPANY SECRETARY & COMPLIANCE OFFICER**

Place: Jaipur
Date: **JANUARY 31, 2023**

