

Ref No.: FCPL/COMP/2023-24/022 Date: April 11, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001 (Maharashtra)

Subject: Initial Disclosure regarding fund raising by issuance of debt securities by large corporate in accordance with SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as updated from time to time.

Dear Sir/Ma'am,

In terms of the provisions of Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as updated from time to time regarding fund raising by issuance of debt securities by large corporate, we hereby declare and confirm that Finova Capital Private Limited ("the Company") does not qualify as Large Corporate as on March 31, 2023, as per the framework and applicability criteria given and therefore compliance under aforesaid circular is not applicable to the Company.

In this context, the Initial Disclosure is enclosed herewith and marked as "Annexure-A" in the format prescribed.

We request you to kindly take the above intimation on record.

Thanking You,

**For Finova Capital Private Limited** 

Jaikishan Premani Company Secretary and Compliance Officer M. No.: A42043

Enclosure: as above

Ravi Sharma Chief Financial Officer M. No.: 411113



## Annexure-A

## Format of the initial disclosure to be made by an entity identified as a Large Corporate

SI. No.	Particulars	Details
1.	Name of the company	Finova Capital Private Limited
2.	CIN	U65993RJ2015PTC048340
3.	Outstanding borrowing of company as on March	962.25*
	31, 2023 (in Rs. crore)	
4.	Highest credit rating during the previous FY along	Acuite A/ Stable
	with name of the CRA	Acuite Ratings & Research Limited
5.	Name of stock exchange in which the fine shall be	Not Applicable
	paid, in case of shortfall in the required borrowing	
	under the framework	

<sup>\*</sup>Provisional/un-audited.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

## For Finova Capital Private Limited

Jaikishan Premani Company Secretary and Compliance Officer jaikishan.premani@finova.in

Date: 11/04/2023

Ravi Sharma Chief Financial Officer ravi@finova.in