

Ref No.: FCPL/COMP/2023-24/092

Date: June 15, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001 (Maharashtra)

Subject: Proceedings of the 08th Annual General Meeting ('AGM') of Finova Capital Private Limited ('Company') held on June 15, 2023.

Dear Sir/Ma'am,

We wish to inform you that the 08th AGM of the Company was held on Thursday, June 15, 2023 at 11:00 A.M. at the Registered Office of the Company situated at 702, Seventh Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur- 302021 (Rajasthan).

Pursuant to Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 proceedings of the 08th AGM of the Company are enclosed herewith.

We request you to kindly take the same on record.

Thanking You,
For Finova Capital Private Limited

Jaikishan Premani
Company Secretary and Compliance Officer
M. No.: A42043

Enclosure: As Above

FINOVA CAPITAL PRIVATE LIMITED

CIN: U65993RJ2015PTC048340

Regd. Office: 702, Seventh Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021 (Rajasthan)

Corp. Office: Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021 (Rajasthan)

Tel. No. 0141-4118202 Website: www.finova.in Email Id: info@finova.in

PROCEEDINGS OF THE 08th ANNUAL GENERAL MEETING OF THE MEMBERS OF FINOVA CAPITAL PRIVATE LIMITED HELD ON THURSDAY, JUNE 15, 2023

The 08th Annual General Meeting ('AGM/ Meeting') of Finova Capital Private Limited ('the Company') was held on Thursday, June 15, 2023 at 11:00 A.M. at the Registered Office of the Company situated at 702, Seventh Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021 (Rajasthan).

With the consent of the Directors present, Mr. Mohit Sahney, Managing Director and Chief Executive Officer of the Company, was elected as Chairperson of the Meeting.

The AGM was attended by the following Directors and Key Managerial Personnel of the Company:

Mr. Mohit Sahney	Chairperson, Managing Director and Chief Executive Officer, Chairperson of Risk Management Committee, Corporate Social Responsibility Committee and Asset Liability Management Committee and Member of Company
Mr. Arjun Dan Ratnoo	Independent Director and Chairperson of Audit Committee, Nomination and Remuneration Committee and IT Strategy Committee
Mrs. Sunita Sahney	Executive Director and Member of Company
Mr. Ravi Sharma	Chief Financial Officer
Mr. Jaikishan Premani	Company Secretary and Compliance Officer

The Chairperson informed that Mr. Sathyan David - Additional Director (Independent), Mr. Ravi Shankar Venkataraman Ganapathy Agraharam – Nominee Director, Mr. Aditya Deepak Parekh – Nominee Director and Mr. Ishaan Mittal - Nominee Director of the Company were unable to attend the Meeting due to their pre-occupation.

With the consent of the Members present, exemption was granted to the Statutory Auditors and Secretarial Auditors of the Company from attending the Meeting.

7 Members were present in the Meeting. The Company Secretary confirmed that the requisite quorum for the AGM as required under Section 103 of the Companies Act, 2013 read with the Article No. 3.6 of Articles of Association of the Company was present and the Chairperson called the Meeting to order. It was informed to the Members that the Annual Report, Statutory Registers, Reports of Statutory Auditors and Secretarial Auditors and other relevant documents referred in the Notice of AGM were available for inspection during the Meeting.

Thereafter the Chairperson formally extended a warm welcome to the all Members, Directors and others present at the Meeting.

The Chairperson delivered a brief speech and gave an overview of overall performance of the Company for the Financial Year ended on March 31, 2023 and shared details of Company's key business numbers, current working, branch expansion, future prospects, challenges, achievements etc. He apprised the Members that during the Financial Year 2022-23 the Company has achieved sizeable growth in loan disbursements and profitability which resulted in improvement in all operational and financial parameters and expressed his gratitude towards the members for the faith and confidence reposed in the Company, its business and management.

With the concurrence of the members present, the Notice of the 08th AGM together with the Financial Statements and Board's Report were taken as read.

The Chairperson further informed that the Auditor's Report on the Financial Statements of the Company and the Secretarial Audit Report for the Financial Year ended on March 31, 2023 does not contain any qualifications, observations or adverse remark. With the consent of the Members present, the Auditor's Report on the Financial Statements of the Company and the Secretarial Audit Report were taken as read.

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Thereafter, the Chairperson took forward the proceedings of the AGM and explained the scope and implications of below resolutions in detail to the Members before being put to vote and invited Members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the agenda items as set out in the Notice of 08th AGM:

Resolution No.	Type of Resolution	Agenda Item
Ordinary Business		
1	Ordinary	To adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2023 together with the reports of Board of Directors and Auditors thereon.
Special Business		
2	Special	To approve the limit for issuance of Non-Convertible Debentures on private placement basis under Section 42 and 71 of the Companies Act, 2013.
3	Ordinary	To approve the appointment of Mr. Sathyan David (DIN: 08386521) as an Independent Director of the Company.
4	Special	To approve the re-appointment of Mr. Arjun Dan Ratnoo (DIN: 00802613) as an Independent Director of the Company.
5	Special	To approve alteration in Articles of Association of the Company.

Afterwards, he requested the Members to cast their vote by show of hands. On being put to vote by show of hands, all the resolutions were unanimously passed.

After completion of the voting process, the Chairperson extended his gratitude to the Members and Directors for attending the 08th AGM of the Company, wishing them good health and declared the meeting as concluded.

Mrs. Sunita Sahney, Executive Director, moved a vote of thanks to the Chair and with a vote of thanks to the Chair, the Meeting concluded at 11:45 A.M.

For Finova Capital Private Limited

Jaikishan Premani
Company Secretary and Compliance Officer
M. No.: A42043

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