

Finova Capital Private Limited
CIN-U65993RJ2015PTC048340

Regd. Office :702, Seventh Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapall Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)
Corp. Office : Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapall Marg, Vaishali Nagar, Jaipur- 302021 (Rajasthan)
Tel.: 0141-4118202, Website : www.finova.in, E-mail : info@finova.in

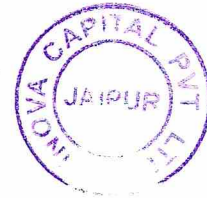
Statement of Unaudited financial results for the quarter and half year ended September 30, 2023
(All Amount in Rs. in lakhs, except as stated otherwise)

S.No.	Particulars	Quarter ended Sep 30, 2023 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Half year ended Septemehr 30, 2023 (Unaudited)	Half year ended Septemehr 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
A	Revenue from operations						
a)	Interest Income	11,310.84	10,553.62	7,435.87	21,864.46	14,047.80	32,082.40
b)	Fees and commission income	374.17	227.86	144.56	602.03	303.08	865.97
c)	Net gain on fair value changes	424.93	289.86	80.75	714.79	145.83	298.44
	Total revenue from operations (A)	12,109.94	11,071.34	7,661.18	23,181.28	14,496.71	33,246.81
B	Other income	0.01	0.02	0.01	0.03	0.04	11.43
	Total Income (A+B)	12,109.95	11,071.36	7,661.19	23,181.31	14,496.75	33,258.24
C	Expenses						
a)	Finance costs	2,862.81	2,598.72	1,602.41	5,461.53	3,292.73	7,404.69
b)	Impairment on financial instruments	1,006.01	1,225.92	849.92	2,231.93	1,431.00	2,869.25
c)	Employee benefits expenses	3,728.29	3,562.89	2,336.69	7,291.18	4,367.18	9,088.61
d)	Depreciation, amortization and impairment	118.35	103.81	96.86	222.16	164.30	354.92
e)	Other expenses	651.94	526.68	449.88	1,178.62	851.95	1,722.70
	Total expenses (C)	8,367.40	8,018.02	5,335.76	16,385.42	10,107.16	21,440.17
D	Profit before tax (A+B-C)	3,742.55	3,053.34	2,325.43	6,795.89	4,389.59	11,818.07
E	Tax expense:						
(1)	Current tax	1,199.01	995.04	832.99	2,194.05	1,545.01	3,263.95
(2)	Deferred tax	-247.68	(231.43)	(285.98)	-479.11	-479.44	-283.35
		951.33	763.61	547.01	1,714.94	1,065.57	2,980.60
F	Profit for the period (D-E)	2,791.22	2,289.73	1,778.42	5,080.95	3,324.02	8,837.47
G	Other comprehensive income						
1)	Items that will not be reclassified to profit or loss						
(f)	Re-measurement of net defined benefit plans	-	(15.29)	6.75	-15.29	2.87	20.18
2)	Income tax relating to items that will not be reclassified to profit and loss	-	3.85	-1.73	3.85	-0.74	-5.08
H	Other comprehensive income (1+2)	-	(11.44)	5.03	-11.44	2.14	15.10
I	Total comprehensive income for the period (F+H)	2,791.22	2,278.29	1,783.45	5,069.51	3,326.16	8,852.57
J	Earnings per equity share*						
	Basic (Rs.)	15.82	12.91	10.13	28.73	18.89	50.15
	Diluted (Rs.)	15.21	12.42	9.75	27.63	18.18	48.23
	Nominal value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

* Figures for the quarter/half year ended are not annualized.

For and on behalf of Board of Directors
For Finova Capital Private Limited

Mohit Sahney
(Managing Director & CEO)
DIN : 07280918



Place: Jaipur
Date: October 31, 2023

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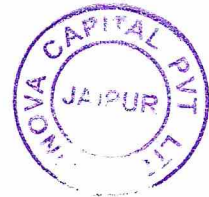
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Statement of Assets and Liabilities As at September 30, 2023
(All Amount in Rs. in lakhs, except as stated otherwise)

Particulars	As at Sep 30, 2023 (unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	832.91	1,288.87
Bank balance other than cash and cash equivalents	21,202.36	35,245.79
Loans	1,95,471.99	1,61,111.35
Investments	25,265.38	7,007.88
Other financial assets	374.90	203.12
Subtotal - financial assets (A)	2,43,147.54	2,04,857.01
Non- financial assets		
Current tax assets	-	234.15
Deferred tax assets (net)	1,357.93	874.95
Property, plant and equipment	1,219.84	951.17
Right of use assets	193.24	222.58
Intangible assets under development	18.19	6.08
Other Intangible assets	135.93	125.98
Other non- financial assets	80.67	41.95
Subtotal - non-financial assets (B)	3,005.80	2,456.86
Total - assets (A+B)	2,46,153.34	2,07,313.87
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
1) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	2.45
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,281.30	2,574.81
2) Other payables		
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	460.94
Debt securities	1,090.06	4,933.05
Borrowings (other than Debt securities)	1,33,687.35	97,290.51
Lease liabilities	247.28	273.99
Subtotal - financial liabilities (C)	1,39,305.99	1,05,535.75
Non-financial liabilities		
Current tax liabilities	188.25	340.03
Provisions	278.26	204.85
Other non-financial liabilities	264.95	294.76
Subtotal - Non-financial liabilities (D)	731.46	839.64
Equity		
Equity share capital	12,336.16	13,046.80
Other equity	93,779.73	87,891.68
Subtotal - equity (E)	1,06,115.89	1,00,938.48
Total - Liabilities and equity (C+D+E)	2,46,153.34	2,07,313.87

For and on behalf of Board of Directors
For Finova Capital Private Limited

Mohit Sabney
(Managing Director & CEO)
DIN: 07280918



Place: Jaipur
Date: October 31, 2023

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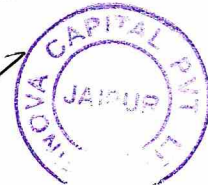
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Statement of Cash Flows for the quarter and half year ended September 30, 2023
(All Amount in Rs. in lakhs, except as stated otherwise)

Particulars	Half year ended September 30, 2023 (unaudited)	Year ended March 31, 2023 (Audited)
A Cash flow from operating activities		
Profit before tax as per statement of profit and loss	6,795.89	11,818.07
Depreciation and amortisation of Property plant equipments, right of use assets and other intangible asset	222.16	354.92
Net gain on sale of current investments	(498.37)	(247.82)
Amortization of ancillary cost	107.80	133.85
(Reversal)/Provision for expected credit loss (ECL)	2,004.11	605.77
Loan assets written-off/ (written back)	227.81	2,263.48
Employee stock option expense	107.88	115.25
Loss on sale of property, plant and equipment	2.78	1.07
Fair value change of investments	(216.42)	(50.62)
Operating profit before working capital changes	8,753.66	14,993.97
Changes in working capital		
(Increase)/decrease in loans	(36,592.57)	(70,324.05)
(Increase)/decrease in bank balance other than cash and cash equivalents	14,043.43	(87.76)
(Increase)/decrease in other financial assets	(171.78)	(53.96)
(Increase)/decrease in non financial assets	(287.55)	(14.33)
(Increase)/decrease in trade and other payables	1,243.10	923.05
(Increase)/decrease in lease liabilities	(26.71)	(11.21)
(Increase)/decrease in provisions	(93.66)	121.64
(Increase)/decrease in other non-financial liabilities	526.99	(121.76)
Total of changes in working capital	(21,358.75)	(69,568.38)
Direct taxes paid	(2,267.89)	(2,789.20)
Net cash flow (used in) operating activities (A)	(14,872.98)	(57,363.61)
B Cash flow from investing activities:		
Purchase of Property, plant and equipment (including capital work-in-progress)/ intangible assets /intangible assets under development	(486.33)	(646.42)
Sale of Property, plant and equipment (including capital work-in-progress)	-	-
Purchase of investments	(49,349.09)	(24,800.20)
Sale of investments	31,806.38	39,754.60
Net cash flow from / (used in) investing activities (B)	(18,029.04)	14,307.98
C Cash flow from financing activities:		
Issue of equity shares (including share premium)	-	124.12
Proceeds from borrowings (Other than debt securities)	49,800.00	56,100.00
Repayment of borrowings (Debt securities)	(3,842.99)	(1,507.76)
Repayment of borrowings (Other than Debt securities)	(13,510.96)	(16,930.29)
Net Cash flow from financing activities (C)	32,446.05	37,786.07
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(455.96)	(5,269.56)
Cash and cash equivalents as at the beginning of the period/year	1,288.87	6,558.43
Cash and cash equivalents at the end of the period	832.91	1,288.87
Components of cash and cash equivalents		
Cash on hand	104.40	76.96
Balance with banks	728.51	1,211.91
Total cash and cash equivalents	832.91	1,288.87

For and on behalf of Board of Directors
For Finova Capital Private Limited

Mohit Sahney
(Managing Director & CEO)
DIN: 07280918



Place: Jaipur
Date: October 31, 2023