

Date: May 20, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 (Maharashtra)

Subject: Proceedings of the 07th Annual General Meeting pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

We wish to inform you that the 07th Annual General Meeting (AGM) of the Company was held on Friday, May 20, 2022 at 11:00 A.M. at the corporate office of the Company situated at Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021 (Rajasthan).

In this regard, please find enclosed herewith the proceedings of the 07th AGM as per Regulation 51 read with the Part B of Schedule III of the SEBI LODR Regulations.

We request you to take the above information on record.

Thanking you

For FINOVA CAPITAL PRIVATE LIMITED



JAIKISHAN PREMANI
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO.: A42043

Encl.: a/a

FINOVA CAPITAL PVT. LTD.

CIN : U65993RJ2015PTC048340

Regd. Office : 702, Seventh Floor, Unique Aspire, Plot No.13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Corp. Office : Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur - 302021

Tel.: 0141-4118202, www.finova.in, E-mail : info@finova.in

PROCEEDINGS OF THE 07th ANNUAL GENERAL MEETING ("AGM/ MEETING") OF THE MEMBERS OF FINOVA CAPITAL PRIVATE LIMITED HELD ON FRIDAY, THE 20th DAY OF MAY, 2022 AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT FOURTH FLOOR, UNIQUE ASPIRE, PLOT NO. 13-14 COSMO COLONY, AMRAPALI MARG, VAISHALI NAGAR, JAIPUR-302021 (RAJASTHAN)

The 07th AGM of the Company was held on Friday, May 20, 2022 at 11:00 A.M. at the corporate office of the Company situated at Fourth Floor, Unique Aspire, Plot No. 13-14, Cosmo Colony, Amrapali Marg, Vaishali Nagar, Jaipur -302021 (Rajasthan).

With the consent of the Directors present, Mr. Mohit Sahney, Managing Director & CEO of the Company, was elected as chairperson of the Meeting.

8 Members were present in the Meeting.

The AGM was attended by the following Directors and Key Managerial Personnel of the Company:

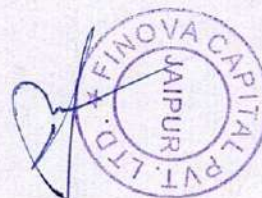
| | |
|-----------------------|--|
| Mr. Mohit Sahney | Chairperson, Managing Director & CEO, Chairperson of Risk Management Committee, Corporate Social Responsibility Committee and Asset Liability Management Committee and Member of Company |
| Mr. Arjun Dan Ratnoo | Independent Director and Chairperson of Audit Committee, Nomination and Remuneration Committee and IT Strategy Committee |
| Mrs. Sunita Sahney | Whole Time Director and Member of Company |
| Mr. Ravi Sharma | Chief Financial Officer |
| Mr. Jaikishan Premani | Company Secretary and Compliance Officer |

The Chairperson informed that Mr. Ravi Shankar Venkataraman Ganapathy Agraharam, Mr. Aditya Deepak Parekh and Mr. Ishaan Mittal, Nominee Directors of the Company were unable to attend the Meeting due to their pre-occupation.

With the consent of the Members present, exemption was granted to the Statutory Auditors and Secretarial Auditors of the Company from attending this Meeting.

The requisite quorum having been present as ascertained by the Company Secretary, the Chairperson called the Meeting to order and welcomed the Members and representatives to the 07th AGM of the Company. The Company Secretary informed the Members regarding availability of statutory registers, report of Statutory Auditors and Secretarial Auditors and other relevant documents referred to in the Notice of AGM, which can be inspected by the Members during the Meeting.

Thereafter the Chairperson formally extended a warm welcome to the all Members and Board of Directors present at the Meeting. He addressed with a speech outlining key business numbers, branch expansion, current economic situation and challenges. He further apprised that how the Company braced itself to face the challenges posed to it by pandemic. At the end he thanked the Members and Directors for the consistent faith and confidence reposed by them in the Company, its



business and Management.

Further, he informed to the members that Statutory Auditor's report and Secretarial Auditor's report does not contain any qualification or adverse remarks.

The notice convening the 07th AGM of the Company which was circulated to all the members along with the Board's report and auditors report were taken as read with the permission of Members present at the Meeting.

Furthermore on the request of the chairperson, the Company Secretary proceeded with the agenda items as per Notice of AGM which covered 6 business items as mentioned below for consideration. He explained the implications of ordinary and special business in detail to the members as set out in the notice of AGM.

| Resolution No. | Type of Resolution | Resolution |
|--------------------------|--------------------|---|
| Ordinary Business | | |
| 1 | Ordinary | To adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2022 together with the reports of Board of Directors and Auditors thereon. |
| 2 | Ordinary | To re-appoint M/s S.N. Dhawan & Co. LLP, Chartered Accountants as Statutory Auditors of the Company. |
| Special Business | | |
| 3 | Special | To approve the limit for issuance of Non-Convertible Debentures on private placement basis under Section 42 and 71 of the Companies Act, 2013. |
| 4 | Ordinary | To approve revision in overall monthly remuneration of Mr. Rahul Sahney, Chief Operating Officer ("COO") of the Company under Section 188 of the Companies Act, 2013. |
| 5 | Special | To approve amendment in Employee Stock Option Plan, 2022. |
| 6 | Special | To approve issuance of compulsorily convertible cumulative preference shares on private placement basis to Mr. Rahul Sahney, Chief Operating Officer of the Company. |

Before the resolution was put to vote, the Chairperson invited the members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the agenda items. Some of the shareholders, attending the meeting expressed their views/ sought clarifications. After hearing from shareholders as above, the chairperson responded to their queries and provided clarifications and all queries were duly replied upon.

Thereafter, he requested the Members to cast their vote by show of hands. On being put to vote by show of hands, all the above resolutions were unanimously passed.



After completion of the voting process, the Chairperson conveyed his thanks to the Members and Directors for attending the 07th AGM of the Company, wishing them good health and times and declared the meeting as concluded. The Meeting was concluded at 12:00 P.M.

FOR FINOVA CAPITAL PRIVATE LIMITED



JAIKISHAN PREMANI
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO.: A42043

